

RESOLUTION #5-2016
POLICY TO ALLOW ELECTRONIC FUNDS WIRE TRANSFER

WHEREAS, the purpose of this resolution is to authorize and approve automatic transfers for the City of Akeley, notwithstanding any other law to the contrary; and

WHEREAS, the City of Akeley recognizes that from time to time it may be beneficial and/or required to use electronic funds transfers for receipts and disbursements

WHEREAS, as per MN Statute 471.381, the Akeley City Council hereby authorizes the use of electronic funds wire transfers per city policy.

WHEREAS, the City Council will periodically review all electronic funds transfers.

NOW, THEREFORE, BE IT RESOLVED, that the City of Akeley does hereby approve the foregoing resolution to authorize the policy for the use of Electronic Funds Wire Transfers.

Adopted this 13th day of January 2016 by the Akeley City Council.

Approved _____
Brian Hitchcock, Mayor

Attest _____
Sebrina Hegg, Clerk Treasurer

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